

Priya Consultancy (I) Pvt. Ltd.



**NBFC REGISTRATION
PROFILE**



NBFC REGISTRATION



WHAT IS NBFC REGISTRATION?

NBFC Registration refers to the process of registering a Non-Banking Financial Company (NBFC) with the Reserve Bank of India (RBI). NBFCs provide various financial services similar to banks but do not hold a banking license. They can engage in activities like lending, investments, and asset management.

BENEFITS OF NBFC REGISTRATION

- **Legal Recognition**: Registration provides legal status, allowing the NBFC to operate in the financial market with credibility.
- **Access to Capital**: Registered NBFCs can raise funds from the public, including deposits and loans, enhancing their liquidity.
- **Regulatory Support**: Registered NBFCs benefit from RBI guidelines and support, promoting good governance and transparency.
- **Market Credibility**: Registration instills confidence among customers and investors, improving business prospects.
- **Diversified Financial Services**: Registered NBFCs can offer a range of financial products, including loans, insurance, and investment options.



PROCESS OF NBFC REGISTRATION

Step 1: Company Registration

Incorporate a **Private Limited or Public Limited Company** under the Companies Act, 2013.

Step 2: Arrange Net Owned Funds (NOF)

Ensure minimum ₹2 crore NOF is available and deposited in a bank account in the name of the company.

Step 3: Prepare Documents

Collect all the above-listed documents properly audited and notarized wherever required.

Step 4: Apply for Online NBFC Registration (RBI COSMOS Portal)

- Visit RBI's COSMOS Portal
- Fill NBFC registration application (Form COSMOS)
- Upload all required documents and submit online



Step 5: Submit Hard Copy to RBI Regional Office

- After online submission, take a physical print of the application
- Attach all supporting documents
- Submit to the RBI's Regional Office under whose jurisdiction the company's registered office is located.

Step 6: RBI Review and Clarification

- RBI scrutinizes the application and may seek clarifications/additional documents.

Step 7: Grant of NBFC License

- If satisfied, RBI will issue a Certificate of Registration (COR) with an NBFC license number.
- Now you can legally start NBFC operations in India.



Documents Required

- Certificate of Incorporation (Company)
- MOA & AOA
- Net worth Certificate of Directors & Shareholders
- CIBIL Reports of Directors & Company
- Company PAN, GST, TAN (if any)
- Banker's Report (for NOF confirmation)
- Audited Balance Sheet of the Company (if applicable)
- Business Plan & Projections (3-5 years)
- Directors' KYC (PAN, Aadhaar, Passport, etc.)
- Board Resolution for NBFC registration
- Office address proof and ownership documents



Thank you

Priya Consultancy (I) Private Limited

Email: priya.reg@gmail.com

Mobile: 0-9716550547

